STRIKE NOTICE

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of up to EUR 20,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due November 2028 (the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 7 November 2025 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 5 November 2025 in respect of the Certificates (the **Final Terms**).

Initial Price of the Underlyings

We hereby notify you of the Initial Price of the Underlyings on the Strike Date (i.e. 6 November 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	Broadcom Inc	US11135F1012	AVGO UW	USD 355.59
2	Meta Platforms Inc	US30303M1027	META UW	USD 618.94
3	NVIDIA Corp	US67066G1040	NVDA UW	USD 188.08
4	Netflix Inc	US64110L1061	NFLX UW	USD 1097.02

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	27 November 2025	4 December 2025	3 December 2025
2	6 February 2026	17 February 2026	16 February 2026
3	6 May 2026	15 May 2026	14 May 2026
4	6 August 2026	17 August 2026	14 August 2026
5	6 November 2026	17 November 2026	16 November 2026
6	8 February 2027	17 February 2027	16 February 2027
7	6 May 2027	17 May 2027	14 May 2027
8	6 August 2027	17 August 2027	16 August 2027
9	8 November 2027	17 November 2027	16 November 2027
10	7 February 2028	16 February 2028	15 February 2028
11	8 May 2028	17 May 2028	16 May 2028

12	7 August 2028	16 August 2028	15 August 2028
13	6 November 2028	15 November 2028	14 November 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 7 November 2025

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	**ISIN Code**	**Issue Date**	**Maturity Date**	**Aggregate Nominal Amount**	**Specified Denomination**
Natixis Structured Issuance	IT0006771700	7 November 2025	15 November 2028	Up to EUR 20,000,000	EUR 1,000