NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of up to EUR 20,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due November 2028 (the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 24 October 2025 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 22 October 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of each Underlyings on the Strike Date (i.e. 23 October 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	Kering SA	FR0000121485	KER FP	EUR 344.95
2	LVMH Moet Hennessy Louis Vuitton SE	FR0000121014	MC FP	EUR 620.80
3	Hermes International SCA	FR0000052292	RMS FP	EUR 2,194.00
4	Cie Financiere Richemont SA	CH0210483332	CFR SE	CHF 161.90

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	24 November 2025	3 December 2025	02 December 2025
2	23 December 2025	6 January 2026	05 January 2026
3	23 January 2026	3 February 2026	02 February 2026
4	23 February 2026	4 March 2026	03 March 2026
5	23 March 2026	1 April 2026	31 March 2026
6	23 April 2026	5 May 2026	04 May 2026
7	26 May 2026	4 June 2026	03 June 2026

8	23 June 2026	2 July 2026	01 July 2026
9	23 July 2026	3 August 2026	31 July 2026
10	24 August 2026	2 September 2026	01 September 2026
11	23 September 2026	2 October 2026	01 October 2026
12	23 October 2026	3 November 2026	02 November 2026
13	23 November 2026	2 December 2026	01 December 2026
14	23 December 2026	5 January 2027	04 January 2027
15	25 January 2027	3 February 2027	02 February 2027
16	23 February 2027	4 March 2027	03 March 2027
17	23 March 2027	5 April 2027	02 April 2027
18	23 April 2027	4 May 2027	03 May 2027
19	24 May 2027	2 June 2027	01 June 2027
20	23 June 2027	2 July 2027	01 July 2027
21	23 July 2027	3 August 2027	02 August 2027
22	23 August 2027	1 September 2027	31 August 2027
23	23 September 2027	4 October 2027	01 October 2027
24	25 October 2027	3 November 2027	02 November 2027
25	23 November 2027	2 December 2027	01 December 2027
26	23 December 2027	3 January 2028	31 December 2027
27	24 January 2028	2 February 2028	01 February 2028
28	23 February 2028	3 March 2028	02 March 2028
29	23 March 2028	3 April 2028	31 March 2028
30	24 April 2028	4 May 2028	03 May 2028
31	23 May 2028	1 June 2028	31 May 2028
32	23 June 2028	4 July 2028	03 July 2028
33	24 July 2028	2 August 2028	01 August 2028
34	23 August 2028	1 September 2028	31 August 2028
35	25 September 2028	4 October 2028	03 October 2028
36	23 October 2028	1 November 2028	31 October 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 24 October 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	**ISIN Code**	**Issue Date**	**Maturity Date**	**Aggregate Nominal Amount**	**Specified Denomination**
Natixis Structured Issuance	IT0006771106	24 October 2025	1 November 2028	Up to EUR 20,000,000	EUR 1,000