NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of EUR 3,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due 3 March 2028

(the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 19 February 2025 and should be read in conjunction with the Base Prospectus dated 19 April 2024 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 17 February 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of each Underlying on the Strike Date (i.e. 18 February 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	Enel SpA	IT0003128367	ENEL IM	EUR 6.817
2	Eni SpA	IT0003132476	ENI IM	EUR 14.094
3	Banco BPM SpA	IT0005218380	BAMI IM	EUR 9.04

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	19 May 2025	2 June 2025	30 May 2025
2	18 August 2025	1 September 2025	29 August 2025
3	18 November 2025	2 December 2025	01 December 2025
4	18 February 2026	4 March 2026	03 March 2026
5	18 May 2026	1 June 2026	29 May 2026
6	18 August 2026	1 September 2026	31 August 2026
7	18 November 2026	2 December 2026	01 December 2026
8	18 February 2027	4 March 2027	03 March 2027
9	18 May 2027	1 June 2027	31 May 2027
10	18 August 2027	1 September 2027	31 August 2027
11	18 November 2027	2 December 2027	01 December 2027

12	18 February 2028	3 March 2028	02 March 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 19 February 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	**ISIN Code**	**Issue Date**	**Maturity Date**	**Aggregate Nominal Amount**	**Specified Denomina**
Natixis Structured Issuance SA	IT0006767492	19 February 2025	3 March 2028	EUR 3,000,000	EUR 1,000