NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of up to EUR 20,000,000 Structured Notes (Phoenix) linked to a Basket of Indices due November 2029 (the Certificates)

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 10 November 2025 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated November 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Level of each Underlyings on the Strike Date (i.e. 7 November 2025):

i	Underlying	Index Sponsor	Bloomberg Code	Initial Level
1	Nikkei 225®	Nikkei Inc.	NKY Index	50,276.37 points
2	S&P 500®	S&P Dow Jones Indices	SPX Index	6,728.8 points
3	EURO STOXX 50®	STOXX Limited	SX5E Index	5,566.53 points
4	SMI®	SIX Index AG	SMI Index	12,298.35 points

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	9 February 2026	18 February 2026	17 February 2026
2	7 May 2026	18 May 2026	15 May 2026
3	7 August 2026	18 August 2026	17 August 2026
4	9 November 2026	18 November 2026	17 November 2026
5	8 February 2027	17 February 2027	16 February 2027
6	7 May 2027	18 May 2027	17 May 2027
7	9 August 2027	18 August 2027	17 August 2027
8	8 November 2027	17 November 2027	16 November 2027
9	7 February 2028	16 February 2028	15 February 2028
10	8 May 2028	17 May 2028	16 May 2028
11	7 August 2028	16 August 2028	15 August 2028

12	7 November 2028	16 November 2028	15 November 2028
13	7 February 2029	16 February 2029	15 February 2029
14	7 May 2029	16 May 2029	15 May 2029
15	7 August 2029	16 August 2029	15 August 2029

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 10 November 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	**ISIN Code**	**Issue Date**	**Maturity Date**	**Aggregate Nominal Amount**	**Specified Denomination**
Natixis Structured Issuance	IT0006771726	10 November 2025	16 November 2029	Up to EUR 20,000,000	EUR 1,000