NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

ISIN Code: IT0006771122

SERIES NO: 10273

TRANCHE NO: 1

Issue of up to EUR 20,000,000 Structured Notes (Phoenix) linked to a Basket of Indices due December 2028 (the Certificates)

Unconditionally and irrevocably guaranteed by NATIXIS

Under the €30,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 1 December 2025 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 30 October 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Final Aggregate Nominal Amount

"PART A - CONTRACTUAL TERMS"

3	Aggregate Nominal Amount:	
	(i) Series:	EUR 3,000,000 (being the equivalent of 3,000 Certificates) are issued on the Issue Date. This notice may be viewed on the NATIXIS website (*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

Initial Levels of the Underlyings

We hereby notify you the Initial Levels of the Underlyings on the Strike Date (i.e. 28 November 2025):

i	Underlying	Bloomberg Code	Initial Level
1	Nikkei 225 ®	NKY Index	50253.91 points
2	S&P 500 ®	SPX Index	6849.09 points
3	EURO STOXX BANKS ®	SX7E Index	243.31 points

Record Dates

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	2 March 2026	11 March 2026	10 March 2026
2	28 May 2026	8 June 2026	5 June 2026
3	28 August 2026	8 September 2026	7 September 2026
4	30 November 2026	9 December 2026	8 December 2026
5	1 March 2027	10 March 2027	9 March 2027
6	28 May 2027	8 June 2027	7 June 2027
7	30 August 2027	8 September 2027	7 September 2027
8	29 November 2027	8 December 2027	7 December 2027
9	28 February 2028	8 March 2028	7 March 2028
10	30 May 2028	8 June 2028	7 June 2028
11	28 August 2028	6 September 2028	5 September 2028
12	28 November 2028	7 December 2028	6 December 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 1 December 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER