NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of up to EUR 20,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due October 2028 (the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 15 October 2025and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 8 October 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of each Underlyings on the Strike Date (i.e. 10 October 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	UniCredit SpA	IT0005239360	UCG IM	EUR 62.40
2	Banca Monte dei Paschi di Siena SpA	IT0005508921	BMPS IM	EUR 7.201
3	BPER Banca SPA	IT0000066123	BPE IM	EUR 9.578
4	Banco BPM SpA	IT0005218380	BAMI IM	EUR 12.665

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	10 November 2025	19 November 2025	18 November 2025
2	10 December 2025	19 December 2025	18 December 2025
3	12 January 2026	21 January 2026	20 January 2026
4	10 February 2026	19 February 2026	18 February 2026
5	10 March 2026	19 March 2026	18 March 2026
6	10 April 2026	21 April 2026	20 April 2026
7	11 May 2026	20 May 2026	19 May 2026
8	10 June 2026	19 June 2026	18 June 2026
9	10 July 2026	21 July 2026	20 July 2026

10	10 August 2026	19 August 2026	18 August 2026
11	10 September 2026	21 September 2026	18 September 2026
12	12 October 2026	21 October 2026	20 October 2026
13	10 November 2026	19 November 2026	18 November 2026
14	10 December 2026	21 December 2026	18 December 2026
15	11 January 2027	20 January 2027	19 January 2027
16	10 February 2027	19 February 2027	18 February 2027
17	10 March 2027	19 March 2027	18 March 2027
18	12 April 2027	21 April 2027	20 April 2027
19	10 May 2027	19 May 2027	18 May 2027
20	10 June 2027	21 June 2027	18 June 2027
21	12 July 2027	21 July 2027	20 July 2027
22	10 August 2027	19 August 2027	18 August 2027
23	10 September 2027	21 September 2027	20 September 2027
24	11 October 2027	20 October 2027	19 October 2027
25	10 November 2027	19 November 2027	18 November 2027
26	10 December 2027	21 December 2027	20 December 2027
27	10 January 2028	19 January 2028	18 January 2028
28	10 February 2028	21 February 2028	18 February 2028
29	10 March 2028	21 March 2028	20 March 2028
30	10 April 2028	21 April 2028	20 April 2028
31	10 May 2028	19 May 2028	18 May 2028
32	12 June 2028	21 June 2028	20 June 2028
33	10 July 2028	19 July 2028	18 July 2028
34	10 August 2028	21 August 2028	18 August 2028
35	11 September 2028	20 September 2028	19 September 2028
36	10 October 2028	19 October 2028	18 October 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 15 October 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	**ISIN Code**	**Issue Date**	**Maturity Date**	**Aggregate Nominal Amount**	**Specified Denomination**
Natixis Structured Issuance	IT0006770454	10 October 2025	19 October 2028	Up to EUR 20,000,000	EUR 1,000