NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of up to EUR 20,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due

October 2028 (the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 9 October 2025 and should be read in conjunction with the Base Prospectus dated 19 April 2024 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 7 October 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of each Underlying on the Strike Date (i.e. 8 October 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	Banca Monte dei Paschi di Siena SpA	IT0005508921	BMPS IM	EUR 7.329
2	Commerzbank AG	DE000CBK1001	CBK GY	EUR 31.70
3	Banco BPM SpA	IT0005218380	BAMI IM	EUR 12.99
4	Deutsche Bank AG	DE0005140008	DBK GY	EUR 30.49

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	10 November 2025	19 November 2025	18 November 2025
2	8 December 2025	17 December 2025	16 December 2025
3	8 January 2026	19 January 2026	16 January 2026

4	9 February 2026	18 February 2026	17 February 2026
5	9 March 2026	18 March 2026	17 March 2026
6	8 April 2026	17 April 2026	16 April 2026
7	8 May 2026	19 May 2026	18 May 2026
8	8 June 2026	17 June 2026	16 June 2026
9	8 July 2026	17 July 2026	16 July 2026
10	10 August 2026	19 August 2026	18 August 2026
11	8 September 2026	17 September 2026	16 September 2026
12	8 October 2026	19 October 2026	16 October 2026
13	9 November 2026	18 November 2026	17 November 2026
14	8 December 2026	17 December 2026	16 December 2026
15	8 January 2027	19 January 2027	18 January 2027
16	8 February 2027	17 February 2027	16 February 2027
17	8 March 2027	17 March 2027	16 March 2027
18	8 April 2027	19 April 2027	16 April 2027
19	10 May 2027	19 May 2027	18 May 2027
20	8 June 2027	17 June 2027	16 June 2027
21	8 July 2027	19 July 2027	16 July 2027
22	9 August 2027	18 August 2027	17 August 2027
23	8 September 2027	17 September 2027	16 September 2027
24	8 October 2027	19 October 2027	18 October 2027
25	8 November 2027	17 November 2027	16 November 2027
26	8 December 2027	17 December 2027	16 December 2027
27	10 January 2028	19 January 2028	18 January 2028
28	8 February 2028	17 February 2028	16 February 2028
29	8 March 2028	17 March 2028	16 March 2028
30	10 April 2028	21 April 2028	20 April 2028
31	8 May 2028	17 May 2028	16 May 2028
32	8 June 2028	19 June 2028	16 June 2028
33	10 July 2028	19 July 2028	18 July 2028
34	8 August 2028	17 August 2028	16 August 2028
35	8 September 2028	19 September 2028	18 September 2028
36	9 October 2028	18 October 2028	17 October 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 9 October 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	**ISIN Code**	**Issue Date**	**Maturity Date**	**Aggregate Nominal Amount**	**Specified Denomination**
Natixis Structured Issuance	IT0006770686	9 October 2025	18 October 2028	Up to EUR 20,000,000	EUR 1,000