NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of up to EUR 10,000,000 Structured Notes (Phoenix) linked to a Basket of Shares

due August 2028

(the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 22 July 2025 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 18 July 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of each Underlying on the Strike Date (i.e. 21 July 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	Davide Campari-Milano NV	NL0015435975	CPR IM	EUR 6.212
2	Nexi SpA	IT0005366767	NEXI IM	EUR 5.12
3	STMicroelectronics NV	NL0000226223	STMMI IM	EUR 28.40
4	Stellantis NV	NL00150001Q9	STLAM IM	EUR 8.035

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	22 August 2025	2 September 2025	1 September 2025
2	22 September 2025	1 October 2025	30 September 2025
3	22 October 2025	31 October 2025	30 October 2025
4	24 November 2025	3 December 2025	2 December 2025

5	22 December 2025	5 January 2026	2 January 2026
6	22 January 2026	2 February 2026	30 January 2026
7	23 February 2026	4 March 2026	3 March 2026
8	23 March 2026	1 April 2026	31 March 2026
9	22 April 2026	4 May 2026	1 May 2026
10	22 May 2026	2 June 2026	1 June 2026
11	22 June 2026	1 July 2026	30 June 2026
12	22 July 2026	31 July 2026	30 July 2026
13	24 August 2026	2 September 2026	1 September 2026
14	22 September 2026	1 October 2026	30 September 2026
15	22 October 2026	2 November 2026	30 October 2026
16	23 November 2026	2 December 2026	1 December 2026
17	22 December 2026	4 January 2027	1 January 2027
18	22 January 2027	2 February 2027	1 February 2027
19	22 February 2027	3 March 2027	2 March 2027
20	22 March 2027	2 April 2027	1 April 2027
21	22 April 2027	3 May 2027	30 April 2027
22	24 May 2027	2 June 2027	1 June 2027
23	22 June 2027	1 July 2027	30 June 2027
24	22 July 2027	2 August 2027	30 July 2027
25	23 August 2027	1 September 2027	31 August 2027
26	22 September 2027	1 October 2027	30 September 2027
27	22 October 2027	2 November 2027	1 November 2027
28	22 November 2027	1 December 2027	30 November 2027
29	22 December 2027	31 December 2027	30 December 2027
30	24 January 2028	2 February 2028	1 February 2028
31	22 February 2028	2 March 2028	1 March 2028
32	22 March 2028	31 March 2028	30 March 2028
33	24 April 2028	4 May 2028	3 May 2028
34	22 May 2028	31 May 2028	30 May 2028
35	22 June 2028	3 July 2028	30 June 2028
36	24 July 2028	2 August 2028	1 August 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 22 July 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	ISIN Code	Issue Date	Maturity Date	Aggregate Nominal Amount	Specified Denomination
Natixis Structured Issuance	IT0006769589	22 July 2025	2 August 2028	Up to EUR 10,000,000	EUR 1,000