NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of up to EUR 5,000,000 Structured Notes (Airbag) linked to a Basket of Shares due June 2028 (the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 27 May 2025 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 21 May 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of each Underlying on the Strike Date (i.e. 23 May 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	Stellantis NV	NL00150001Q9	STLAM IM	EUR 8.742
2	STMicroelectronics NV	NL0000226223	STMMI IM	EUR 21.525

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	23 May 2028	6 June 2028	5 June 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 27 May 2025

This notice may be viewed on the website of NATIXIS (*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	**ISIN Code**	**Issue Date**	**Maturity Date**	**Aggregate Nominal Amount**	**Specified Denomination**
Natixis Structured Issuance	IT0006769027	23 May 2025	6 June 2028	Up to EUR 5,000,000	EUR 1,000