NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

ISIN Code: IT0006767500

SERIES NO: 8936

TRANCHE NO: 1

Issue of up to EUR 3,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due 7 March 2028

(the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Under the €30,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 24 February 2025 and should be read in conjunction with the Base Prospectus dated 19 April 2024 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 4 February 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Final Aggregate Nominal Amount

"PART A - CONTRACTUAL TERMS"

3 Aggregate Nominal Amount:

(i) Series:	Up to EUR 3,000,000 (being the equivalent of 3,000 Certificates), of which EUR 2,000,000 (being the equivalent of 2,000 Certificates) are issued on the Issue Date. This notice may be viewed on the NATIXIS website (*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

Initial Prices of the Underlyings

We hereby notify you the Initial Prices and Knock-in Prices of the Underlyings on the Strike Date (i.e. 13 December 2024):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price	Knock-in Price (i.e. 50% of Initial Price)
1	Tesla Inc	TSLA UW	US88160R1014	USD 337.80	USD 168.9
2	Amazon.com Inc	AMZN UW	US0231351067	USD 216.58	USD 108.29
3	Meta Platforms Inc	META UW	US30303M1027	USD 683.55	USD 341.775

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	21 May 2025	4 June 2025	3 June 2025
2	21 August 2025	4 September 2025	3 September 2025
3	21 November 2025	5 December 2025	4 December 2025
4	23 February 2026	9 March 2026	6 March 2026
5	21 May 2026	4 June 2026	3 June 2026
6	21 August 2026	4 September 2026	3 September 2026
7	23 November 2026	7 December 2026	4 December 2026
8	22 February 2027	8 March 2027	5 March 2027
9	21 May 2027	4 June 2027	3 June 2027
10	23 August 2027	6 September 2027	3 September 2027
11	22 November 2027	6 December 2027	3 December 2027
12	22 February 2028	7 March 2028	6 March 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 24 February 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER