NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of EUR 1,000,000 Structured Notes (Phoenix) linked to Share in UNICREDIT SPA due February 2030 (the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 23 January 2025 and should be read in conjunction with the Base Prospectus dated 19 April 2024 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 22 January 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of the Underlying on the Strike Date (i.e. 23 January 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	UniCredit SpA	IT0005239360	UCG IM	EUR 43.525

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	23 April 2025	8 May 2025	07 May 2025
2	23 July 2025	6 August 2025	05 August 2025
3	23 October 2025	6 November 2025	05 November 2025
4	23 January 2026	6 February 2026	05 February 2026
5	23 April 2026	8 May 2026	07 May 2026
6	23 July 2026	6 August 2026	05 August 2026
7	23 October 2026	6 November 2026	05 November 2026
8	25 January 2027	8 February 2027	05 February 2027
9	23 April 2027	7 May 2027	06 May 2027
10	23 July 2027	6 August 2027	05 August 2027
11	25 October 2027	8 November 2027	05 November 2027
12	24 January 2028	7 February 2028	04 February 2028
13	24 April 2028	9 May 2028	08 May 2028
14	24 July 2028	7 August 2028	04 August 2028
15	23 October 2028	6 November 2028	03 November 2028
16	23 January 2029	6 February 2029	05 February 2029

17	23 April 2029	8 May 2029	07 May 2029
18	23 July 2029	6 August 2029	03 August 2029
19	23 October 2029	6 November 2029	05 November 2029
20	23 January 2030	6 February 2030	05 February 2030

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 23 January 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	**ISIN Code**	**Issue Date**	**Maturity Date**	**Aggregate Nominal Amount**	**Specified Denomination**
Natixis Structured Issuance SA	IT0006767203	24 January 2025	6 February 2030	EUR 1,000,000	EUR 1,000