NOTICE TO NOTEHOLDERS

Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of EUR 1,500,000 Structured Notes (Phoenix) linked to a Basket of Indices due February 2026 (the "Certificate")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 24 January 2025 and should be read in conjunction with the Base Prospectus dated 19 April 2024 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 21 January 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Level of the Underlyings

We hereby notify you of the Initial Level of each Underlying on the Strike Date (i.e. 23 January 2025):

i	**Underlying**	**Bloomberg Code**	**Initial Level**
1	Nikkei 225 ®	NKY Index	39,958.87 points
2	NASDAQ 100 Stock Index ®	NDX Index	21,900.93 points
3	EURO STOXX 50 Price EUR ®	SX5E Index	5,217.5 points
4	S&P 500 Index ®	SPX Index	6,118.71 points

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	**Valuation Dates**	**Payment Dates**	**Record Dates**
1	23 April 2025	8 May 2025	07 May 2025
2	23 July 2025	6 August 2025	05 August 2025
3	23 October 2025	6 November 2025	05 November 2025
4	23 January 2026	6 February 2026	05 February 2026

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 24 January 2025

This notice may be viewed on the website of NATIXIS
(*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic /*)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	**ISIN Code**	**Issue Date**	**Maturity Date**	**Aggregate Nominal Amoun**	**Specified Denomination**
Natixis Structured Issuance SA	IT0006766742	23 January 2025	6 February 2026	EUR 1,500,000	EUR 1,000