NOTICE TO THE HOLDERS

NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 20,000,000,000
Debt Issuance Programme

Series No: 6865

Tranche No: 1

ISIN Code: **IT0006747098**

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due 30 August 2023 (the Certificates)

This notice is dated 20 August 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2020, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 17 August 2020 in respect of the Certificates (the **Final Terms**).

Prices of the Shares comprising the Basket:

We hereby notify you the Initial Price, the Knock-in Price and the Barrier Price of the Shares comprising the Basket as per the table below:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Knock-in Price	Barrier Price
1	Air France-KLM	AF FP	FR0000031122	EUR 3,7520	EUR 2,2512	EUR 2,2512
2	Airbus SE	AIR FP	NL0000235190	EUR 70,2500	EUR 42,1500	EUR 42,1500
3	Deutsche Lufthansa AG	LHA GY	DE0008232125	EUR 8,7000	EUR 5,2200	EUR 5,2200

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

20 August 2020

NOTICE APPROVED BY THE ISSUER