NOTICE TO THE HOLDERS

NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 20,000,000,000
Debt Issuance Programme

Series No: 6804

Tranche No: 1

ISIN Code: **IT0006746736**

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due 5June 2025 (the Certificates)

This notice is dated 26 May 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2020, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 22 May 2020 in respect of the Certificates (the **Final Terms**).

Prices of the Shares comprising the Basket:

We hereby notify you the Initial Price, the Knock-in Price and the Barrier Price of the Shares comprising the Basket as per the table below:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Knock-in Price	Barrier Price
1	Eni SpA	ENI IM	IT0003132476	EUR 8.2740	EUR 6.2055	EUR 6.2055
2	BP PLC	BP/ LN	GB0007980591	GBp 309.9500	GBp 232.4625	GBp 232.4625
3	Royal Dutch Shell PLC	RDSA NA	GB00B03MLX29	EUR 14.9120	EUR 11.1840	EUR 11.1840
4	Repsol SA	REP SM	ES0173516115	EUR 8.6160	EUR 6.4620	EUR 6.4620

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

26 May 2020

NOTICE APPROVED BY THE ISSUER