NOTICE TO THE HOLDERS

NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 20,000,000,000
Debt Issuance Programme

Series No: 6798

Tranche No: 1

ISIN Code: **IT0006746496**

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due 14 May 2025 (the Certificates)

This notice is dated 5 May 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2020, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 30 April 2020 in respect of the Certificates (the **Final Terms**).

Prices of the Shares comprising the Basket:

We hereby notify you the Initial Price, the Knock-in Price and the Barrier Price of the Shares comprising the Basket as per the table below:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Knock-in Price	Barrier Price
1	AXA	CS FP	FR0000120628	EUR 15.8400	EUR 11.0880	EUR 11.8800
2	ALLIANZ SE-REG	ALV GY	DE0008404005	EUR 163.3600	EUR 114.3520	EUR 122.5200
3	ING GROEP NV-CVA	INGA NA	NL0011821202	EUR 4.8470	EUR 3.3929	EUR 3.6353
4	SWISS RE LTD	SREN SE	CH0126881561	CHF 65.6200	CHF 45.9340	CHF 49.2150

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

5 May 2020

NOTICE APPROVED BY THE ISSUER