NOTICE TO THE HOLDERS

NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 20,000,000,000
Debt Issuance Programme

Series No: 6797

Tranche No: 1

ISIN Code: **IT0006746504**

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due 14 May 2025 (the Certificates)

This notice is dated 5 May 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2020, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 30 April 2020 in respect of the Certificates (the **Final Terms**).

Prices of the Shares comprising the Basket:

We hereby notify you the Initial Price, the Knock-in Price and the Barrier Price of the Shares comprising the Basket as per the table below:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Knock-in Price	Barrier Price
1	NOKIA OYJ	NOKIA FH	FI0009000681	EUR 3.2185	EUR 2.2530	EUR 2.4139
2	SIEMENS AG REG	SIE GY	DE0007236101	EUR 83.5000	EUR 58.4500	EUR 62.6250
3	PHILIPS ELECTRONICS NV	PHIA NA	NL0000009538	EUR 39.8850	EUR 27.9195	EUR 29.9138
4	SAP AG	SAP GY	DE0007164600	EUR 108.4400	EUR 75.9080	EUR 81.3300

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

5 May 2020

NATIXIS
BEYOND BANKING

NOTICE APPROVED BY THE ISSUER