NOTICE TO THE HOLDERS

NATIXIS Structured Issuance SA

Euro 20,000,000,000
Debt Issuance Programme

Series No: 6744

Tranche No: 1

ISIN: **IT0006746223**

Issue of up to EUR 100,000,000 Certificates Linked to a Basket of Shares due 18 February 2025 (the Certificates)

This notice is dated 10 February 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2019, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 5 February 2020 in respect of the Certificates (the **Final Terms**).

Prices of the Shares comprising the Basket:

We hereby notify you the Initial Price and Knock-in Price of the Shares comprising the Basket as per table below:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Knock-in Price
1	POSTE ITALIANE SPA	PST IM	IT0003796171	EUR 10,9050	EUR 7,3609
2	INTESA SAN PAOLO	ISP IM	IT0000072618	EUR 2,4760	EUR 1,6713
3	PRYSMIAN SPA	PRY IM	IT0004176001	EUR 22,0200	EUR 14,8635

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

10 February 2020

NOTICE APPROVED BY THE ISSUER