**MIFID II product governance / Retail investors, professional investors and ECPs – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. The product is incompatible for any client outside the positive target market identified above. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.**

**FINAL VERSION APPROVED BY THE ISSUER**

**Final Terms dated 31 January 2020**

**Natixis Structured Issuance SA**

**Legal entity identifier (LEI): 549300YZ10WOWPBPDW20**

**Euro 20,000,000,000**

**Debt Issuance Programme**

**SERIES NO: 6743**

**TRANCHE NO: 1**

**Issue of up to EUR 100,000,000 Certificates linked to a Share in INTESA SAN PAOLO due 13 February 2025 (the Certificates)**

**Unconditionally and irrevocably guaranteed by NATIXIS**

**Under the €20,000,000,000**

**Debt Issuance Programme**

**Issued by Natixis Structured Issuance SA (the Issuer)**

**Natixis as Dealer**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the Conditions) set forth in the Base Prospectus dated 24 April 2019 and the supplements to the Base Prospectus dated 22 May 2019, 14 August 2019, 3 October 2019, 19 November 2019, 31 December 2019 (the Base Prospectus) which together constitute a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, as amended or superseded (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus is available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the Luxembourg Stock Exchange (www.bourse.lu) and copies may be obtained from NATIXIS, 47, quai d'Austerlitz, 75013 Paris, France. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. (www.borsaitaliana.com) (upon listing).

| | | | |
|---|---|---|---|
| 1 | (i) | Series Number: | 6743 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes will be consolidated and form a single Series with the Existing Notes: | Not Applicable |
| 2 | Specified Currency or Currencies: | | Euro ("**EUR**") |
| | CNY Notes: | | Not Applicable |
| 3 | Aggregate Nominal Amount: | | |
| | (i) | Series: | Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 1,000,000 (being the equivalent of 1,000 Certificates) are issued on the Issue Date |
| | (ii) | Tranche: | Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 1,000,000 (being the equivalent of 1,000 Certificates) are issued on the Issue Date |
| 4 | Issue Price: | | EUR 1,000 (being the equivalent of 1 Certificate) |
| 5 | (i) | Specified Denomination: | EUR 1,000 (being the equivalent of 1 Certificate) |
| | (ii) | Calculation Amount: | EUR 1,000 (being the equivalent of 1 Certificate) |
| 6 | (i) | Issue Date: | 4 February 2020 |
| | (ii) | Interest Commencement Date: | Not Applicable |
| | (iii) | Trade Date: | 23 January 2020 |
| 7 | Maturity Date: | | 13 February 2025, subject to the Business Day Convention specified in 3(ii) below. |
| 8 | Interest Basis: | | Not Applicable |
| 9 | Redemption/Payment Basis: | | Equity Linked Redemption |

| | | | |
|---|---|---|---|
| | | | (*further particulars specified below*) |
| 10 | (i) | Change of Interest Basis: | Not Applicable |
| | (ii) | Interest Basis Switch: | Not Applicable |
| 11 | Tax Gross-up (*Condition 8 (Taxation) of the Terms and Conditions of the English Law Notes and Condition 8 (Taxation) of the Terms and Conditions of the French Law Notes*): | | Applicable |
| 12 | Put/Call Options: | | Not Applicable |
| 13 | (i) | Day Count Fraction: | Not Applicable |
| | (ii) | Business Day Convention: | Following Business Day Convention |
| | (iii) | Business Centre[s] (*Condition 5(k) of the Terms and Conditions of the English Law Notes and Condition 5(k) of the Terms and Conditions of the French Law Notes*): | TARGET2 |
| 14 | Date of the corporate authorisations for issuance of the Notes | | Authorisation of the Board of Directors of NATIXIS Structured Issuance SA passed on 15 January 2020 |
| 15 | Method of distribution: | | Non-syndicated |

**PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS**

| | | | |
|---|---|---|---|
| 16 | Fixed Interest Rate Note Provisions: | | Not Applicable |
| 17 | Floating Rate Note Provisions: | | Not Applicable |
| 18 | Zero Coupon Note Provisions: | | Not Applicable |
| 19 | Structured Note Provisions: | | Not Applicable |

**OTHER PROVISIONS RELATING TO STRUCTURED NOTES**

| | | | |
|---|---|---|---|
| 20 | Provisions applicable to Equity Linked Notes (single share): | | Applicable |
| | (i) | Company: | INTESA SAN PAOLO |
| | (ii) | Share: | An ordinary share or stock (ISIN code "IT0000072618" and Bloomberg code "ISP IM" as of the Issue Date) in the capital of the Company |
| | (iii) | Exchange: | See definition in Condition 18(a) |
| | (iv) | Related Exchange: | See definition in Condition 18(a) |
| | (v) | Initial Price: | The prezzo di riferimento per such Share as determined by the Calculation Agent on the Strike Date as of the Valuation Time on the relevant Exchange.<br><br>The prezzo di riferimento is defined in article 4.3.9 of |

Borsa Italiana Rules available on the website of Borsa Italiana (www.borsaitaliana.it).

(vi) Initial Price Observation Period: Not Applicable

(vii) Initial Price Observation Date(s): Not Applicable

(viii) Barrier Price: Not Applicable

(ix) Knock-in Event: "less than"

(a) Knock-in Price: Means 60.00% of the Initial Price

(b) Knock-in Period Beginning Date: The Valuation Date

(c) Knock-in Period Beginning Date Scheduled Trading Day Convention: Applicable

(d) Knock-in Period Ending Date: The Valuation Date

(e) Knock-in Period Ending Date Scheduled Trading Day Convention: Applicable

(f) Knock-in Valuation Time: See definition in Condition 18(d)(A)

(x) Knock-out Event: Not Applicable

(xi) Automatic Early Redemption Event: "greater than or equal to"

(a) Automatic Early Redemption Amount: See definition in Condition 18(e)(A)

(b) Automatic Early Redemption Date(s): Means each of the dates below:

| t | Automatic Early Redemption Date |
|---|---|
| 1. | 15 February 2021 |
| 2. | 13 August 2021 |
| 3. | 15 February 2022 |
| 4. | 16 August 2022 |
| 5. | 15 February 2023 |
| 6. | 16 August 2023 |
| 7. | 14 February 2024 |
| 8. | 14 August 2024 |

(c) Automatic Early Redemption Price: Means the Initial Price

(d) Automatic Early Redemption Rate: Means, in respect of any Automatic Early Valuation Date (t):

| t | Automatic Early Redemption Rate |
|---|---|
| 1. | 112.00% |
| 2. | 118.00% |
| 3. | 124.00% |
| 4. | 130.00% |

| | |
|---|---|
| 5. | 136.00% |
| 6. | 142.00% |
| 7. | 148.00% |
| 8. | 154.00% |

(e) Automatic Early Redemption Valuation Date(s): Means each of the dates below:

| t | Automatic Early Redemption Valuation Date |
|---|---|
| 1. | 4 February 2021 |
| 2. | 4 August 2021 |
| 3. | 4 February 2022 |
| 4. | 4 August 2022 |
| 5. | 6 February 2023 |
| 6. | 4 August 2023 |
| 7. | 5 February 2024 |
| 8. | 5 August 2024 |

(f) Automatic Early Redemption Averaging Dates: Not Applicable

(g) Automatic Early Redemption Observation Period(s): Not Applicable

(xii) Range Accrual: Not Applicable

(xiii) Strike Date: 6 February 2020

(xiv) Averaging Dates: Not Applicable

(xv) Observation Period(s): Not Applicable

(xvi) Valuation Date(s): 4 February 2025

(xvii) Specific Number(s): Seven (7) Scheduled Trading Days

(xviii) Valuation Time: See definition in Condition 18(a)

(xix) Redemption by Physical Delivery: Not Applicable

(xx) Minimum Percentage: See definition in Condition 18(f)(C)(1)

(xxi) Exchange Rate: Not Applicable

(xxii) Monetisation: Applicable

(xxiii) Monetisation Formula: Not Applicable

(xxiv) Monetisation Formula to yield no less than the amount of the Specified Denomination: Not Applicable

(xxv) Change in Law: Applicable

(xxvi) Increased Cost of Hedging: Not Applicable

(xxvii) Increased Cost of Stock Borrow: Not Applicable

(xxviii) Loss of Stock Borrow Not Applicable

| | | |
|---|---|---|
| | (xxix) Early Redemption: | Not Applicable |
| 21 | Provisions applicable to Index Linked Notes (single index): | Not Applicable |
| 22 | Provisions applicable to Equity Linked Notes (basket of shares): | Not Applicable |
| 23 | Provisions applicable to Index Linked Notes (basket of indices): | Not Applicable |
| 24 | Provisions applicable to Commodity Linked Notes (single commodity): | Not Applicable |
| 25 | Provisions applicable to Commodity Linked Notes (basket of commodities): | Not Applicable |
| 26 | Provisions applicable to Fund Linked Notes (single fund): | Not Applicable |
| 27 | Provisions applicable to Fund Linked Notes (basket of funds): | Not Applicable |
| 28 | Provisions applicable to Dividend Linked Notes: | Not Applicable |
| 29 | Provisions applicable to Futures Linked Notes (single futures contract): | Not Applicable |
| 30 | Provisions applicable to Futures Linked Notes (basket(s) of Futures Contracts): | Not Applicable |
| 31 | Provisions applicable to Credit Linked Notes: | Not Applicable |
| 32 | Provisions applicable to Bond Linked Notes: | Not Applicable |
| 33 | Provisions applicable to Currency Linked Notes: | Not Applicable |
| 34 | Provisions applicable to Inflation Linked Notes: | Not Applicable |
| 35 | Provisions applicable to Warrant Linked Notes | Not Applicable |
| 36 | Provisions applicable to Preference Share Linked Notes | Not Applicable |
| 37 | Provisions applicable to Rate Linked Notes: | Not Applicable |
| 38 | Provisions applicable to Physical Delivery Notes: | Not Applicable |
| 39 | Provisions applicable to Hybrid Structured Notes: | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION OF NOTES OTHER THAN WARRANT LINKED NOTES, PREFERENCE SHARE LINKED NOTES AND ITALIAN LISTED CERTIFICATES**

| | | |
|---|---|---|
| 40 | Redemption at the Option of the Issuer: | Not Applicable |
| 41 | Redemption at the Option of Noteholders: | Not Applicable |
| 42 | Final Redemption Amount of each Note: | |
| | (i) Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent): | Calculation Agent |
| | (ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable: | A) If the Final Price of the Share on the Valuation Date is **greater than or equal to its respective Initial Price** then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:<br><br>**Calculation Amount x 160.00%**<br><br>OR (but not and)<br><br>B) If the Final Price of the Share on the Valuation Date is **lower than its respective Initial Price but the Knock-in Event <u>has not</u> occurred**, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:<br><br>**Calculation Amount x 100.00%**<br><br>OR (but not and)<br><br>C) If the Final Price of the Share on the Valuation Date is **lower than its respective Initial Price and the Knock-in Event <u>has</u> occurred**, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:<br><br>**Calculation Amount x (100% - P)**<br><br>Where:<br><br>P = 100.00% x Max (100.00% - Share Performance; 0)<br><br>Share Performance means Final Price/Initial Price |
| | (iii) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise | See Conditions |

| | | | |
|---|---|---|---|
| | disrupted: | | |
| (iv) | Payment Date: | | Maturity Date |
| | (a) | Minimum nominal amount potentially payable to a Noteholder in respect of a Note: | EUR 0.00 (zero) |
| | (b) | Maximum nominal amount potentially payable to a Noteholder in respect of a Note: | EUR 1,600.00 |

**PROVISIONS RELATING TO EARLY REDEMPTION**

| | | | |
|---|---|---|---|
| 43 | Early Redemption Amount | | |
| (i) | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (*Condition 6(b) of the Terms and Conditions of the English Law Notes and Condition 6(b) of the Terms and Conditions of the French Law Notes*), if applicable, or upon the occurrence of an Event of Default (*Condition 10 of the Terms and Conditions of the English Law Notes and Condition 10 of the Terms and Conditions of the French Law Notes*) or an Illegality Event (*Condition 6(c) of the Terms and Conditions of the English Law Notes and Condition 6(c) of the Terms and Conditions of the French Law Notes*)*:* | As specified under Condition 5(j) |
| (ii) | Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates (*Condition 6(b) of the Terms and Conditions of the English Law Notes and Condition 6(b) of the Terms and Conditions of the French Law Notes))*: | Yes |
| (iii) | Unmatured Coupons to become void upon early redemption (*Condition 7(g) of the Terms and Conditions of the English Law Notes*)*):* | Not Applicable |

| | | |
|---|---|---|
| (iv) | Redemption for illegality (*Condition 6(c) of the Terms and Conditions of the English Law Notes and Condition 6(c) of the Terms and Conditions of the French Law Note*): | Hedging Arrangements: Applicable |
| (v) | Redemption for Force Majeure Event and Significant Alteration Event (Condition 6(m) *of the Terms and Conditions of the English Law Notes and Condition 6(k) of the Terms and Conditions of the French Law Notes)*: | |
| | (a) Force Majeure Event: | Applicable |
| | (b) Significant Alteration Event: | Not Applicable |
| | (c) Protected Amount: | Not Applicable |
| (vi) | Early Redemption where Essential Trigger is specified as applicable in relation to Notes for which a Protected Amount is specified (*Condition 6(n)(ii) of the Terms and Conditions of the English Law Notes and Condition 6(I)(ii) of the Terms and Conditions of the French Law Notes*): | Not Applicable |
| (vii) | Unwind Costs (*Condition 5(k) of the Terms and Conditions of the English Law Notes and Condition 5(k) of the Terms and Conditions of the French Law Notes*): | Not Applicable |
| (viii) | *Pro Rata Temporis* Reimbursement (*Condition 5(k) of the Terms and Conditions of the English Law Notes and Condition 5(k) of the Terms and Conditions of the French Law Notes*): | Not Applicable |
| (ix) | Essential Trigger *(Condition 11 of the Terms and Conditions of the English Law Notes and Condition 14 of the Terms and Conditions of the French Law Notes*): | Not Applicable |
| (x) | Fair Market Value Trigger Event (*Condition 6(p) of the Terms and Conditions of the English Law* | Not Applicable |

| | | |
|---|---|---|
| | *Notes and Condition 6(n) of the Terms and Conditions of the French Law Notes*): | |

**PROVISIONS RELATING TO INSTALMENT REDEMPTION**

| | | |
|---|---|---|
| 44 | Instalment Amount: | Not Applicable |
| 45 | Instalment Date(s): | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION OF WARRANT LINKED NOTES**

| | | |
|---|---|---|
| 46 | Final Redemption Amount of each Note | Not Applicable |
| 47 | Early Redemption Amount (to be calculated in accordance with Condition 26): | Not Applicable |
| 48 | Warrant Early Termination Event | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES**

| | | |
|---|---|---|
| 49 | Redemption of Preference Share Linked Notes in accordance with Condition 36 | Not Applicable |
| 50 | Early Redemption as a result of an Extraordinary Event: | Not Applicable |
| 51 | Early Redemption as a result of an Additional Disruption Event: | Not Applicable |
| 52 | Early Redemption as a result of a Preference Share Early Termination Event: | |
| | Unwind Costs | Not Applicable |

**PROVISION APPLICABLE TO VARIABLE ISSUE AMOUNT REGISTERED NOTES AND NOTES DISTRIBUTED/OFFERED IN ITALY**

| | | |
|---|---|---|
| 53 | Minimum Transferable Amount: | EUR 1,000 |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

| | | |
|---|---|---|
| 54 | Form of Notes: | Italian Clearing System Dematerialised Notes<br>Condition 6(i) will apply to the Certificates. |
| | Temporary or permanent Global Note/ Certificate *(in the case of Bearer Notes or Exchangeable Bearer Notes)*: | Not Applicable |
| | New Global Note: | No |
| | Global Certificates *(Registered Notes only)*: | No |
| | Registration Agent: | Not Applicable |
| 55 | Additional Business Day Jurisdiction(s) (*Condition 7(i) of the Terms and Conditions of the English Law Notes and Condition 7(e) of the Terms and Conditions of the French Law Notes*)or other special | Not Applicable |

| | | |
|---|---|---|
| | provisions relating to Payment Dates: | |
| 56 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable |
| 57 | Redenomination, renominalisation and reconventioning provisions: | Not Applicable |
| 58 | Consolidation provisions: | The provisions in Condition 13 apply |
| 59 | Dual Currency Note Provisions: | Not Applicable |
| 60 | Terms and Conditions of the Offer: | Not Applicable |

**EU BENCHMARK REGULATION**

| | | |
|---|---|---|
| 61 | EU Benchmark Regulation: Article 29(2) statement on benchmarks: | Not Applicable |

**DISTRIBUTION**

| | | | |
|---|---|---|---|
| 62 | (i) | If syndicated, names and addresses of Managers and underwriting commitments: | Not Applicable |
| | (ii) | Date of Subscription Agreement: | Not Applicable |
| | (iii) | Stabilisation Manager(s) (if any): | Not Applicable |
| 63 | | If non-syndicated, name and address of Dealer: | Not Applicable |
| 64 | | Name and address of additional agents appointed in respect of the Notes: | **Calculation Agent:**<br>NATIXIS, Calculation Agent Department, 40 avenue des Terroirs de France, 75012 Paris, France.<br>**Issuing and Paying Agent :**<br>BNP Paribas Securities Services, Milan Branch (the Italian Paying Agent) |
| 65 | | Total commission and concession: | Not Applicable |
| 66 | | Public Offer: | Not Applicable |

**GENERAL**

| | | |
|---|---|---|
| 67 | Applicable TEFRA exemption: | Not Applicable |
| 68 | Additional U.S. federal income tax considerations: | The Notes are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986. |
| 69 | *Masse* (Condition 11 of the Terms and Conditions of the French Law Notes): | Not Applicable |
| 70 | Governing law: | English law |

## PART B – OTHER INFORMATION

1 **LISTING AND ADMISSION TO TRADING**

| | | |
|---|---|---|
| (i) | Listing: | EuroTLX SIM S.p.A. (EuroTLX) |
| (ii) | Admission to trading: | Application has been made for the Certificates to be admitted to trading on the official list of EuroTLX SIM S.p.A. (EuroTLX) market on or before the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 400 |

2 **RATINGS**

| | |
|---|---|
| Ratings: | The Notes to be issued have not been rated |

3 **NOTIFICATION**

Not Applicable

4 **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

An up-front commission could be paid up to 4.00% (all taxes included) of the nominal. This commission can be paid either by an up- front fee or by an appropriate discount on the issue price.

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by NATIXIS (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing the Markets in Financial Instrument Directive, as amended (2014/65/EU) (MiFID II), or as otherwise may apply in any non-EEA jurisdictions.

5 **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

| | | |
|---|---|---|
| (i) | Reasons for the offer: | See *"Use of Proceeds"* section in the Base Prospectus |
| (ii) | Estimated net proceeds: | The total net proceeds will be equal to the Issue Price applied to the Aggregate Nominal Amount. |
| (iii) | Estimated total expenses: | See above the "Estimate of total expenses related to admission to trading" |

6 **Fixed Interest Rate Notes only – YIELD**

| | |
|---|---|
| Indication of yield: | Not Applicable |

7 **Floating Rate Notes only – HISTORIC INTEREST RATES**

Not Applicable

8 **Structured Notes only – INFORMATION CONCERNING THE UNDERLYING**

| | |
|---|---|
| The exercise price or the final reference price of the underlying: | The Final Price |
| An indication where information about the past and the further performance of the | See the relevant Bloomberg page "ISP IM" |

| | | |
|---|---|---|
| | underlying and its volatility can be obtained: | |
| | Where the underlying is a security: | Applicable |
| | (i) the name of the issuer of the security: | INTESA SAN PAOLO |
| | (ii) the ISIN (International Security Identification Number) or other such security identification code: | IT0000072618 |
| | Where the underlying is an index: | Not Applicable |
| | (i) the name of the index: | Not Applicable |
| | (ii) if the index is not composed by the Issuer, where information about the index can be obtained: | Not Applicable |
| | Where the underlying is an interest rate, a description of the interest rate: | Not Applicable |
| 9 | **PLACING AND UNDERWRITING** | |
| | Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:[4] | Not Applicable |
| | Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent): | Not Applicable |
| | Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: | Not Applicable |
| | When the underwriting agreement has been or will be reached: | Not Applicable |
| | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| 10 | **OPERATIONAL INFORMATION** | |
| | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility |

| | | |
|---|---|---|
| | | criteria have been met. |
| ISIN: | | IT0006746231 |
| Common Code: | | 211442182 |
| Depositaries: | | |
| (i) | Euroclear France to act as Central Depositary: | No |
| (ii) | Common Depositary for Euroclear and Clearstream | Yes |
| | Any clearing system(s) other than Euroclear and Clearstream, and the relevant identification number(s): | Monte Titoli S.p.A., Piazza degli Affari 6, 20123 Milan, Italy |
| | Delivery: | Delivery against payment |
| | Names and addresses of additional Agents appointed in respect of the Notes (if any): | See paragraph 64 of Part A above<br>BNP Paribas Securities Services, Milan Branch (the **Italian Paying Agent**) |

11 **POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING**

Not Applicable