NOTICE TO THE HOLDERS

Natixis Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 20,000,000,000

Debt Issuance Programme

SERIES NO: 6738

TRANCHE NO: 1

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Indexes due February 2023 (the Certificates)

ISIN Code: IT0006746215

Unconditionally and irrevocably guaranteed by NATIXIS

Under the €20,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the Issuer)

This notice is dated 7 February 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2019, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance SA and the Final Terms dated 30 January 2020 in respect of the Certificates (the **Final Terms**).

Initial Levels and Knock-in Levels of the Indexes

We hereby notify you the Initial Levels and the Knock-in Levels of the Indexes on the Strike Date (i.e. 6 February 2020):

i	Index	Bloomberg Code	Type	Index Sponsor	Initial Level	Knock-in Level
1	FTSE MIB Index	FTSEMIB	Single-Exchange Index	FTSE	24,490.35 points	17,633.05 points
2	S&P 500 Index	SPX	Single-Exchange Index	S&P Dow Jones Indices	3,345.78 points	2,408.96 points
3	Swiss Market Index	SMI	Single-Exchange Index	SIX	11,012.36 points	7,928.90 points

RESPONSABILITY

The Issuer accepts responsibility for the information contained in this Notice.

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

7 February 2020

On behalf of the Issuer, **Natixis Structured Issuance SA**

NOTICE APPROVED BY THE ISSUER