NOTICE TO THE HOLDERS

NATIXIS Structured Issuance SA

Euro 20,000,000,000
Debt Issuance Programme

Series No: 6452

Tranche No: 1

ISIN: IT0006744277

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due January 2022 (the Certificates)

This notice is dated 1 February 2019 and should be read in conjunction with the Base Prospectus dated 24 April 2018, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 22 November 2018 in respect of the Certificates (the **Final Terms**).

Price of the Shares comprising the Basket:

We hereby notify you the Initial Price, Barrier Price and Knock-in Price of the Shares comprising the Basket as per table below:

I	Share	Bloomberg Code	ISIN Code	Initial Price	Barrier Price (50% of the Initial Price)	Knock-in Price (50% of the Initial Price)
1	TELECOM ITALIA SPA	TIT IM	IT0003497168	EUR 0.486	EUR 0.243	EUR 0.243
2	FIAT CHRYSLER AUTOMOBILES NV	FCA IM	NL0010877643	EUR 14.918	EUR 7.459	EUR 7.459
3	INTESA SAN PAOLO	ISP IM	IT0000072618	EUR 1.9948	EUR 0.9974	EUR 0.9974

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

1 February 2019

NOTICE APPROVED BY THE ISSUER