NOTICE TO NOTEHOLDERS

NATIXIS STRUCTURED ISSUANCE SA

Euro 10,000,000,000

Debt Issuance Programme

SERIES NO: 4931

TRANCHE NO: 1

ISIN Code: XS1696480778

Issue of Preference Share Linked Notes indexed to the Preference Shares comprising Class 121 Equity Index-Linked Preference Shares issued by Cannon Bridge Capital Ltd due May 2024 (the Notes)

Unconditionally and irrevocably guaranteed by Natixis

Issued by Natixis Structured Issuance SA (the Issuer)

All outstanding terms of the Notes have now been determined as follows:

PART A – CONTRACTUAL TERMS

3 Aggregate Nominal Amount:

(i) Series: GBP 1,350,000

GENERAL

64 The aggregate principal amount of Notes issued has been translated into Euro at the rate of GPB 1 = EUR 1,13499167 producing a sum of: EUR 1,532,238.75

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

On behalf of the Issuer, **NATIXIS Structured Issuance SA**

FINAL VERSION APPROVED BY THE ISSUER

Date: 3 May 2018

This notice may be viewed on the website of NATIXIS Equity Solutions (www.equitysolutions.natixis.com)