NOTICE TO NOTEHOLDERS

NATIXIS STRUCTURED ISSUANCE SA

Euro 10,000,000,000

Debt Issuance Programme

SERIES NO: 2088

TRANCHE NO: 1

ISIN Code: XS1408699707

Issue of Preference Share Linked Notes indexed to the Preference Shares comprising Class 18 Equity Index-Linked Preference Shares issued by Cannon Bridge Capital Ltd due January 2023 (the Notes)

Unconditionally and irrevocably guaranteed by Natixis

Issued by Natixis Structured Issuance SA (the Issuer)

All outstanding terms of the Notes have now been determined as follows:

PART A - CONTRACTUAL TERMS

3 Aggregate Nominal Amount:

(i) Series:	GBP 950,000

GENERAL

64 The aggregate principal amount of Notes issued has been translated into Euro at the rate of GPB 1 = EUR 1.17938 producing a sum of:	EUR 1,120,411

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

On behalf of the Issuer **NATIXIS Structured Issuance SA**

Date: 3 January 2017

This notice may be viewed on the website of NATIXIS Equity Solutions (www.equitysolutions.natixis.com)