AMENDED NOTICE TO NOTEHOLDERS TO THE NOTICE DATED 9 JULY 2014

NATIXIS STRUCTURED ISSUANCE SA

Euro 10,000,000,000

Debt Issuance Programme

SERIES NO: 50

TRANCHE NO: 1

ISIN Code: SE0005933678

Phoenix Structured Notes linked to a Basket of three Indices and one ETF due July 2019

(the "Notes")

Unconditionally and irrevocably guaranteed by Natixis

Issued by Natixis Structured Issuance SA (the Issuer)

The Issuer accepts the responsibility for the information contained in this notice.

The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information contained in this notice is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

The Issuer draws the attention to the Noteholders that save as disclosed in this notice, no other significant new factor, material or inaccuracy relating to information included in the first notice dated 9 July 2014 has arisen or been noted, as the case may be, since the publication of such notice.

Unless the context otherwise requires, terms defined in the Final Terms shall have the same meaning when used in this notice.

The notice dated 9 July 2014 specified the following:

Coupon$_5$ means 40%

Further to this notice and due to a manifest error, the Issuer hereby informs the Noteholders that the Final Terms completed by the notice dated 9 July 2014 are now amended as follows:

Coupon$_5$ means 35%

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Signed on behalf of the Issuer:

By: .....
Duly authorised

Jérôme Letscher
DIRECTOR

Date: 21 July 2014

This notice may be viewed on the website of NATIXIS Equity Solutions (www.equitysolutions.natixis.com)