NOTICE TO THE HOLDERS

Series No: 2455
Tranche No: 1
ISIN: IT0006737149

Issue of up to €100,000,000 Certificates Linked to a Basket of Indices due February 2020 (the Certificates)

This notice is dated 24 February 2017 and should be read in conjunction with the Base Prospectus dated 20 December 2016, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 17 February 2017 in respect of the Certificates (the **Final Terms**).

Reference Price and Barrier Price of the Underlying References:

We hereby notify you the Reference Prices and Barrier Prices of the Underlying References on the Strike Date:

Index	Bloomberg Code	Reference Price
EURO STOXX Banks	SX7E	111.98 points
STOXX Europe 600 Basic Resources	SXPP	431.30 points
STOXX Europe 600 Automobiles & Parts	SXAP	553.85 points

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

24 February 2017

On behalf of the Issuer **Natixis Structured Issuance S.A.**

NOTICE APPROVED BY THE ISSUER