NOTICE TO THE HOLDERS

Series No: 1636

Tranche No: 1

ISIN: IT0006734948

Issue of up to €100,000,000 Certificates Linked to the Euro STOXX 50® Index due July 2020

This notice is dated 13 July 2016 and should be read in conjunction with the Base Prospectus dated 29 December 2015, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 8 July 2016 in respect of the Certificates (the **Final Terms**).

Reference Price and Barrier Price of the Underlying Reference

We hereby notify you the Reference Price and the Barrier Price of the Underlying Reference on the Strike Date:

i	Index	Bloomberg Code	Reference Price	Barrier Price
1	Euro Stoxx 50®	SX5E Index	2,926.14 points	2,194.605 points

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

15 July 2016

NOTICE APPROVED BY THE ISSUER