NOTICE TO THE CERTIFICATEHOLDERS

SERIES NO: 1294

TRANCHE NO: 1

ISIN: IT0006734252

Issue of up to EUR 100,000,000 Certificates Linked to a Basket of Shares due March 2019

This notice is dated 8 March 2016 and should be read in conjunction with the Base Prospectus dated 29 December 2015, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 4 March 2016 in respect of the Certificates (the **Final Terms**).

Reference Prices and value of H(t) and B

We hereby notify you the Reference Prices of the Shares on the Strike Date and the value of H(t) and B (as described in the Annex to the Final Terms in relation to the additional terms and conditions of the notes):

i	Share	ISIN	Reference Price	H(t) = 50% of the Reference Price	B = 50% of the Reference Price
1	Apple INC	US0378331005	USD 101.87	USD 50.935	USD 50.935
2	Carrefour SA	FR0000120172	EUR 25.99	EUR 12.995	EUR 12.995
3	Amazon.com INC	US0231351067	USD 562.8	USD 281.4	USD 281.4
4	Assicurazioni Generali	IT0000062072	EUR 12.74	EUR 6.37	EUR 6.37
5	Intesa Sanpaolo Spa	IT0000072618	EUR 2.464	EUR 1.232	EUR 1.232

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

8 March 2016

NOTICE APPROVED BY THE ISSUER