Natixis Structured Issuance SA.

NOTICE TO THE HOLDERS

Series No: 1

ISIN: DE000A15QME6

WKN: A15QME6

Issue of "Phoenix Memory" (Phoenix) Certificates linked to a Basket of Shares

under its EUR 1,000,000,000.00 German Certificate Programme

This Notice is dated 23 March 2015 and should be read in conjunction with the Base Prospectus dated 15 April 2014, as integrated and supplemented from time to time (the **Prospectus**) relating to the EUR 1,000,000,000.00 German Certificate Programme (the **Programme**) by Natixis Structured Issuance SA. (the **Issuer**) and guaranteed by NATIXIS (the **Guarantor**) and the Final Terms dated 23 March 2015 in respect of the Certificates.

The Certificateholders are informed that with reference to the "Phoenix Memory" (Phoenix) Certificates linked to a Basket of Shares, the issued amount is 10,000 Certificates with identical features and with value date 25 March 2015.

Application has been made to list the Certificates on the Italian Stock Exchange and to admit the Certificates for trading on the "Electronic Securitised Derivatives Market" (a regulated market for the purpose of the Markets in financial Instruments Directive 2004/39/CE) organized and managed by Borsa Italiana S.p.A.

23 March 2015

SIGNED ON BEHALF OF THE ISSUER