Natixis Structured Issuance SA.

NOTICE TO THE HOLDERS

Series No: 1

ISIN: DE000A12V1X0

WKN: A12V1X0

Issue of "Phoenix Memory" (Phoenix) Certificates linked to a Basket of Shares

under its EUR 1,000,000,000.00 German Certificate Programme

This Notice is dated 20 May 2014 and should be read in conjunction with the Base Prospectus dated 15 April 2014, as integrated and supplemented from time to time (the **Prospectus**) relating to the EUR 1,000,000,000.00 German Certificate Programme (the **Programme**) by Natixis Structured Issuance SA. (the **Issuer**) and guaranteed by NATIXIS (the **Guarantor**) and the Final Terms dated 20 May 2014 in respect of the Certificates.

The Certificateholders are informed that with reference to the "Phoenix Memory" (Phoenix) Certificates linked to a Basket of Shares, the issued amount is 5,000 Certificates with identical features and with value date 23 May 2014.

Application has been made to list the Certificates on the Italian Stock Exchange and to admit the Certificates for trading on the "Electronic Securitised Derivatives Market" (a regulated market for the purpose of the Markets in financial Instruments Directive 2004/39/CE) organized and managed by Borsa Italiana S.p.A.

20 May 2014

NOTICE APPROVED BY THE ISSUER