NATIXIS

BARRIER EVENT:

Dear
Borsa Italiana S.p.A.
Piazza degli Affari, 6
20123 Milano

(Sent by NIS - Network Information System or faxed to 02.8666.29 or 02.7200.4666)

DATE 09 FEB 2016:

Object: Notification Event that provides for changes to the original contractual conditions ("Barrier Event").

Natixis, acting as calculation agent, notifies the occurrence of the Barrier Event for the following securitized derivatives issued by Natixis Structured Issuance (German Certificate - Serie n°5 - Maturity 23July2018):

ISIN Code	Barrier Level	Underlying Level observed*	DATE & TIMING**
		*(*The relevant level of the Underlying that determined the Barrier Event)*	*(**the exact moment, rounded to the second, on which the Barrier Event occurred)*
DE000A15P490	2786.1675	2783.01	08 FEB 2016 17:05:00 PM

On 08 February 2016 at 17:05:00 PM, DJ EuroStoxx50 (.STOXX50E) quoted (intraday) below 2786.1675 (= 75%*3714.89), then Barrier Event occurred (please refer to page2 for Index graph).
At maturity, Redemption of the Certificate will be determined upon condition stated in Final Terms (*Item 30 Final Redemption Amount*)

Gilles Thomas

Kind Regards,
Natixis calculation agent

Please contact Natixis for any further information at:

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.STOXX50E Chart
.STOXX50E
Analysis
5 Minutes
5 Days
Symbol
5 Minutes .STOXX50E
14:00 02/02/2016 - 16:20 09/02/2016 (ZUR)
Line; .STOXX50E; Trade Price(Last)
14:00 09/02/2016; 2 724,78;
Price
EUR
2 960
2 940
2 920
2 900
2 880
2 860
2 840
2 820
2 800
2 780
Line
.STOXX50E - Trade Price
Time: 17:05 08/02/2016
Price: 2 783,01
Auto
17:05
13:05
03 févr. 16
04 févr. 16
05 févr. 16
08 févr. 16
09 févr. 16
569 Data Period